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expertise in behavioral finance

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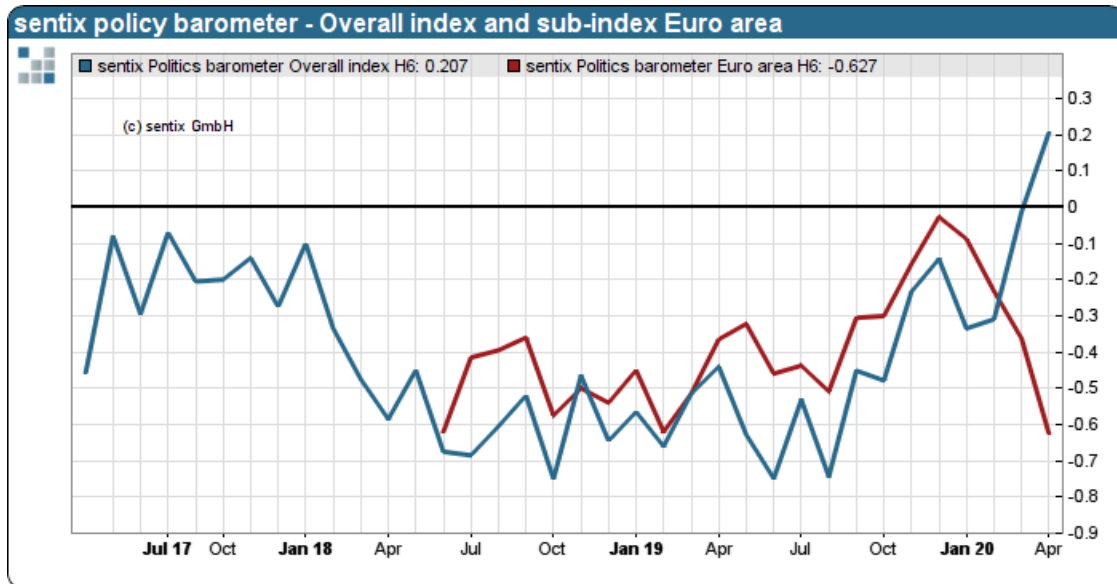
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## sentix policy barometer: Politics is very trustworthy, but...

**The measures taken by governments worldwide to combat the corona pandemic through decisive action and excessive fiscal and monetary measures are viewed positively by investors. But there is one area where concerns are growing!**

In the sentix policy barometer we regularly measure how investors assess the impact of policies in various areas on stock market developments. The areas we regularly look at include Brexit, geopolitics, euro policy and US President Trump. In all sub-indices, investors assess the political influence more or less negatively. Nevertheless, the Headline Index, in which investors rate politics as a whole, can rise significantly. This is a strong indication that investors are obviously very much in agreement with the political action taken in the Corona crisis. From an investor's perspective, the generosity and speed with which fiscal and monetary measures were introduced may have been the deciding factor.



sentix policy barometer - Overall Index and sub-index "Euro area"

But the policy barometer also contains a clear warning, namely with regard to the Euro area. As in the last publication of the sentix Euro Break-up Index, which documented a noticeable increase in the risk of a break-up of the Euro zone, investors are once again expressing their displeasure about the current Euro zone policy. The Italian government's attitude of spurning funds from the ESM is leading to a development that could have a negative impact on the equity markets from an investor's perspective.



## Background

The **sentix policy barometer** is conducted monthly in the second week of the month. It is intended to show whether and which policy issues from the investor's point of view are decisive for the capital market developments. In addition, we looked at the policy of the current US administration precisely from the current occasion.

Around 1,000 private and institutional investors participated in the current survey, which was conducted from 9<sup>th</sup> to 11<sup>th</sup> April 2020.

## About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioural finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5.000 investors from over 20 countries (comprising over 1.000 institutional and almost 4.000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a vast number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioural Finance.



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