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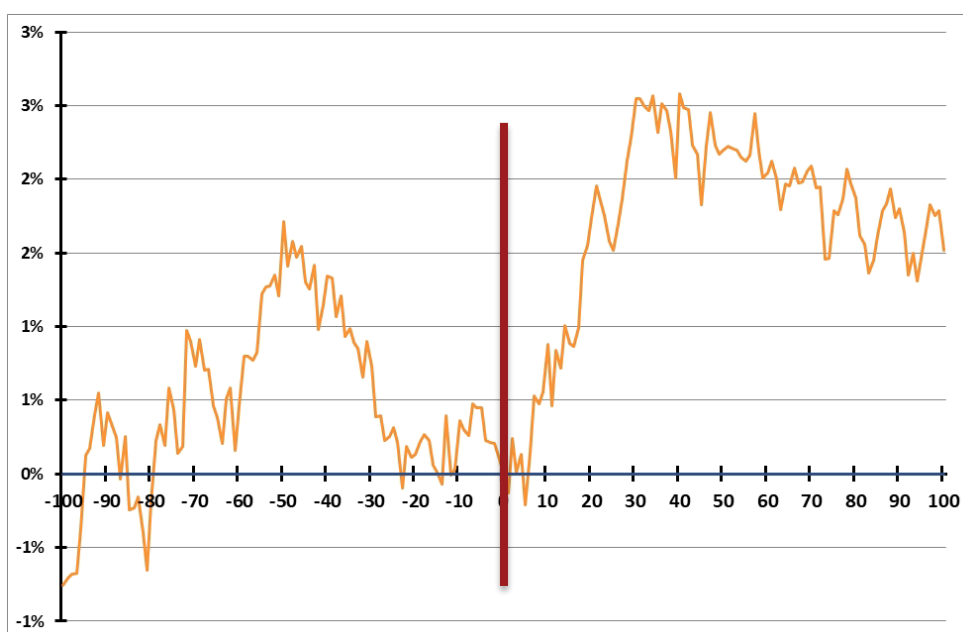
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The Ides of March

The "Ides of March", the anniversary of Julius Caesar's death, are also a special date on the financial markets. Often around this date (March 15th of a year) important trend changes or acceleration phases in existing trends take place. This can be seen in the seasonal charts of stocks, currencies and bonds.



EuroSTOXX 50 Future (adj. endless contract): average performance around the "Ides of March", 15.3.

As can be seen from the chart above for the Euro Stoxx 50 Future, the middle of the month often represents the starting signal for a strong April. This is not due to Julius Caesar, but to the dividend season, which in Europe reaches its peak in April and May.

The "big" March future expiration, which takes place between 14th and 21st March, also plays a role in this respect. Often after the future expires, the previous trend is reversed.

If one takes into account that the average incubation period of the corona virus is about 14 days, the peak of the crisis could be reached or passed by the middle of March this year, so that the "ides of March" will hopefully bring a turn for the better in 2020 as well.

In Germany, it could be added that the search for a new chairman and candidate for chancellor in the governing CDU party has its very own "Ides of Merz" ready. (Merz, name of one of the candidates, sound like March in German language)

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