sentix

expertise in behavioral finance

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Investors increase their holdings

A look at the investor positioning data measured by sentix shows that investors have increased their equity quotas in the last two months. A sub-investment has turned into an over-investment. How does this change the risk situation for equities?
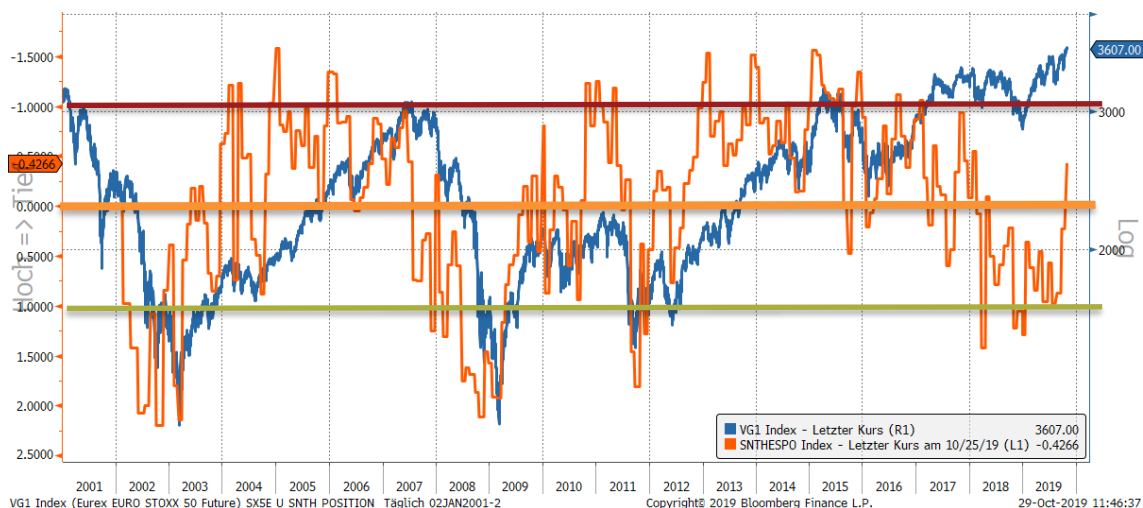
sentix Risk radar Euro area equities (sub-index investor positioning) and **Euro STOXX 50 Future (adj. endless contract)**

Overall still little, as the sentix risk radar shows. In the risk radar, we systematically assess opportunities and risks arising from investor behaviour, in particular from sentiment, positioning, technical analysis and overconfidence. These are statistically normalized and calculated as so-called Z scores.

A value of +/ 1 means that around 67% of all observed values are within these limits. As a rule, such a risk value does not yet represent a special situation.

Currently, the risk from the investor positioning alone is at a value of -0.4 Z scores. Even taking the other variables into account, the overall value of Euroland equities is similar. Although equity risks have increased in the last two months, they are by no means extreme and "bearable" for the start of the seasonally strong phase from November to April.

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