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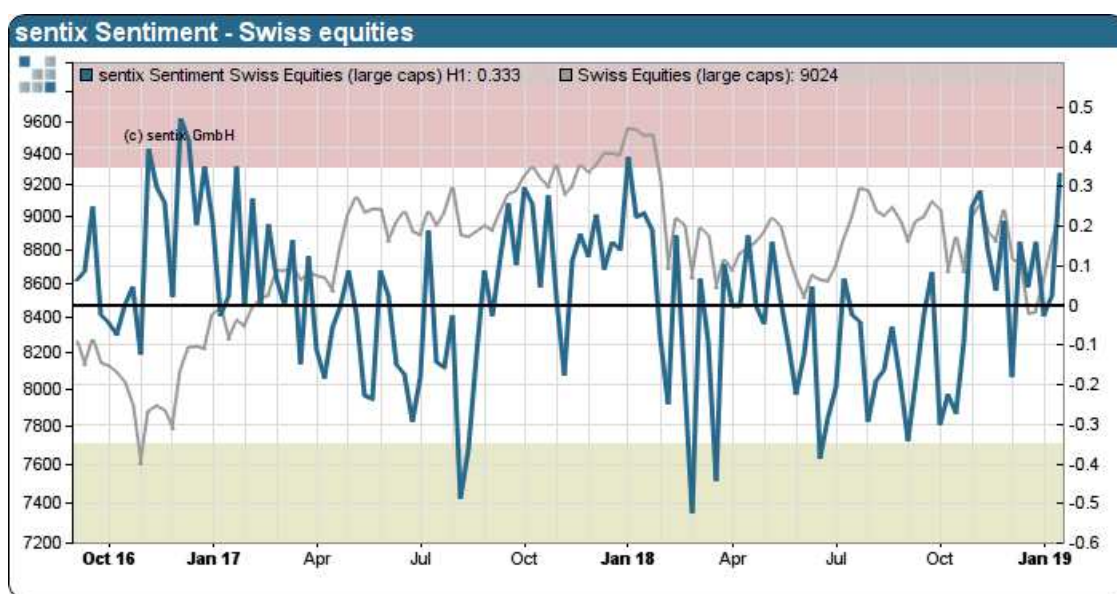
sentix 
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Swiss equities in high spirits

Swiss equities have been among the above-average stocks in recent weeks. And this, even though the majority of shares corrected here as well. Nevertheless, the defensive nature of the Swiss stock exchange proved to be conducive to stability. This leads to a very positive investor sentiment.

Investor sentiment towards Swiss equities has risen sharply as a result of the recent positive price trend. The sentix sentiment barometer quotes at 33.3%. This is the highest value since the beginning of 2018, but the chart below signals that investors should also act more cautiously in the short term. Because if the stimulation is so good, setbacks are usually not far away.



sentix Sentiment – Swiss equities

This is all the more true since the second level of observation – the strategic bias - does not follow. A market that lacks basic confidence is above-averagely risky. This is because there is a latent willingness to sell in the event of weak or declining basic confidence. At present, this basic trust is around the zero line.

So, there are several reasons not to act too carelessly with Swiss equities.



Background

The **sentix Sentiment** indices, which capture investors' 1-month expectations for a broad range of financial markets, are calculated on a weekly basis since 2001 as part of the sentix Global Investor Survey. The sentix sentiment reflects human emotions – between greed and fear – of market participants. Negative sentiment extremes are usually a straight indication for rising prices. High optimism, in contrast, may be a warning signal for an upcoming market consolidation. A sentiment divergence mostly indicates more important turning points.

The latest sentix Global Investor Survey was conducted from 17-Jan to 19-Jan-2019 with about 1.000 retail and institutional investors participating.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioural finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5.000 investors from over 20 countries (comprising over 1.000 institutional and almost 4.000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a vast number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioural Finance.



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