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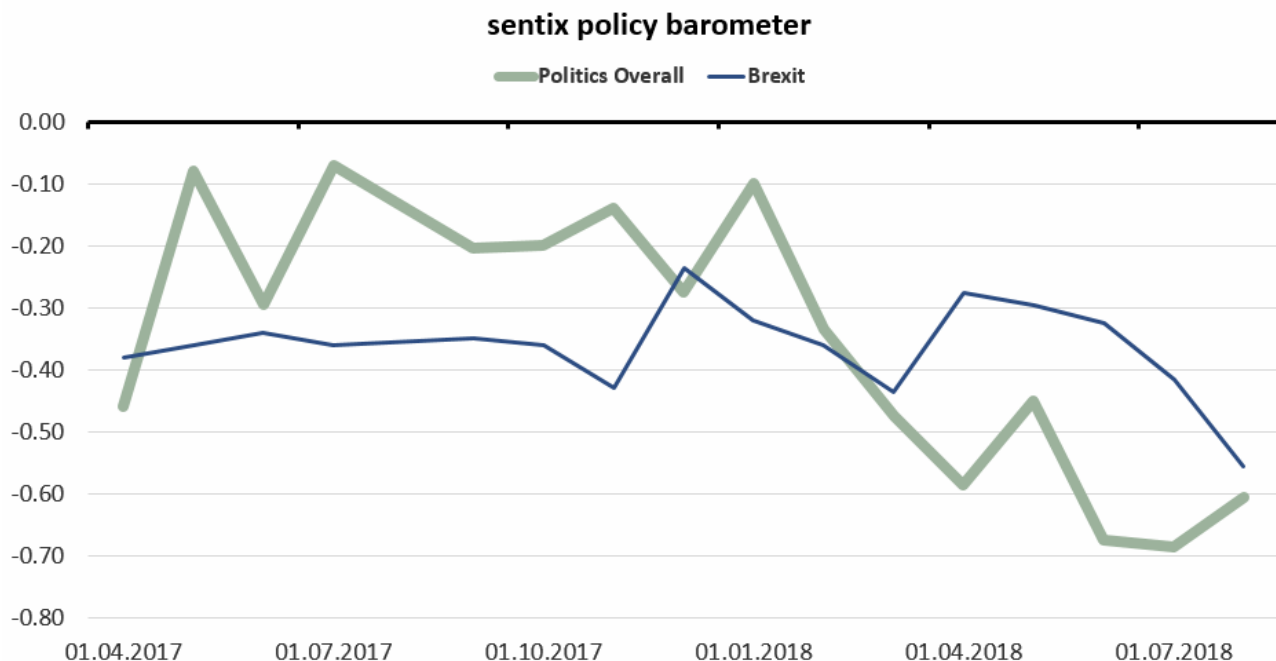
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## sentix policy barometer: The Brexit is increasingly becoming a burden

Since the beginning of the year, investors have perceived political issues as clearly weighing on the stock markets. So far, geopolitical issues and US President Trump have been the main influences. Despite the Turkish crisis, the sentix policy barometer has not deteriorated in this respect. But another topic is moving ever stronger - and negative! - into focus.

The decision of the British people to leave the EU in the summer of 2016 was a sensation. After that it became quiet. Negotiations on how to implement such an exit are underway and many are still secretly hoping that the Brexit decision could perhaps still be reversed. Thus, the brexit smouldered for many months. In the meantime, however, the actual completion date, March 2019, is approaching and it is becoming apparent that there could be no solution that is satisfactory for all parties. Open questions, such as the Northern Ireland issue, and Premier May's domestic weakness are increasingly proving to be a problem. The consequence is that the Brexit clearly appears as a negative topic on the radar of investors.



A "hard brexit", as a result of a lack of political visions and agreements, is becoming increasingly probable - and its negative effects on the financial markets could soon become clearly visible.



## Background

The **sentix policy barometer** is conducted monthly in the second week of the month. It is intended to show whether and which policy issues from the investor's point of view are decisive for the capital market developments. In addition, we looked at the policy of the current US administration precisely from the current occasion.

Around 1,000 private and institutional investors participated in the current survey, which was conducted from 9-11 August 2018.

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sentix surveys offer the rare combination of a vast number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioural Finance.



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