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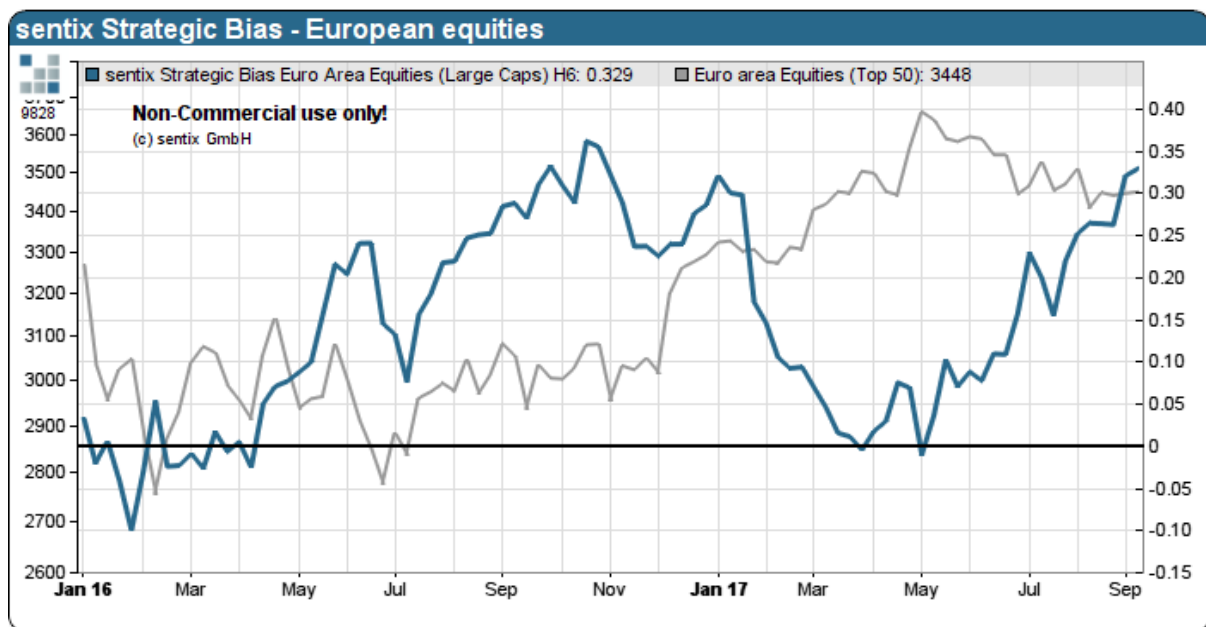
sentix 
expertise in behavioral finance

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The basic trust for European equities returns sustainably

The confidence for the European equity market rises to a new annual high. Since the beginning of May, the basic conviction has been steadily increasing, indicating a clear increase in trust. This development is a positive signal and argues for a recovery potential for the European equity market.

The recent development of the Strategic Bias suggests an increased probability that the European stock market will return into the Bull Mode. Conceptually, the sentix Strategic Bias measures the investor's basic trust for up to six months. As a result, an increasing indicator usually leads to a rising disposition to buy. The significant increase of the confidence is remarkable, as the latest development took place during growing worries about the US economy, the North Korean crisis and the seasonal weak month of September.



sentix Strategic Bias European Equities and EuroSTOXX 50 Index

Regarding to the sentix investment levels the disposition to buy is not yet implemented in the portfolios. Therefore, the chances for positive autumn for the European stock market are increased.



Background

The **sentix Strategic Bias** (investors' six-month market confidence) is conducted on a weekly basis since 2001 as part of the sentix Global Investor Survey. It reflects the strategic view of market participants as well as their fundamental convictions and perceptions of value for a given market. As this indicator represents investors' general willingness to buy or sell it should not be interpreted as a contrarian signal. Rather it is usually leading the market by several weeks.

The latest sentix Global Investor Survey was conducted from 07-September to 09-September-2017. Around 1.000 individual and institutional investors took part in it.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioural finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5,000 investors from over 20 countries (comprising over 1,000 institutional and almost 4,000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a vast number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioural Finance.



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