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Julien Mueller

Analyst

julien.mueller@sentix.de



sentix GmbH

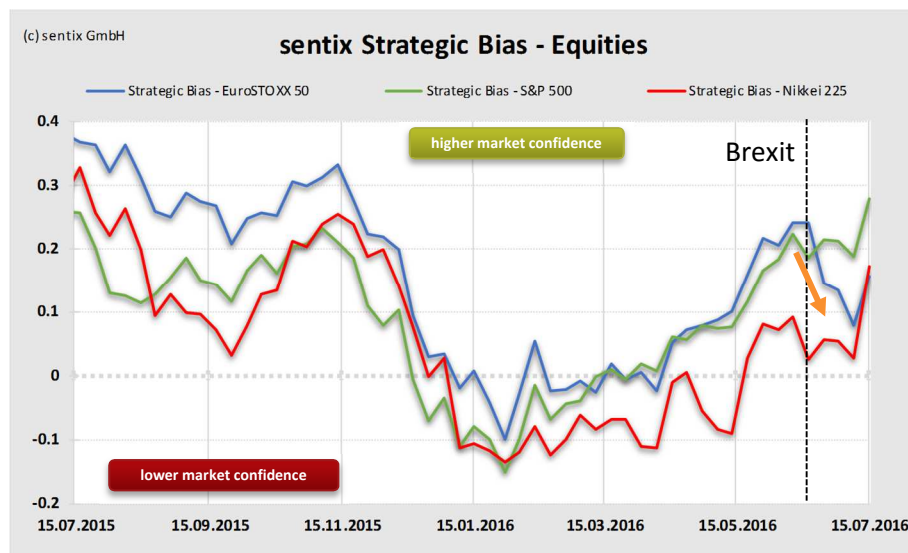
Wiesenhüttenstraße 17, 60329 Frankfurt am Main

Tel. +49 (69) 3487 961-0, info@sentix.de

Investors prefer global equity markets

The latest sentix Strategic Bias conveys a positive implication for global equities. Investors bet on further rising stock markets as confidence mounts. Albeit, the European equity markets are trailing since the Brexit referendum.

Confidence is rising across the equity market landscape, lately. However, investors surveyed by sentix regionally differentiate among stock markets. Whereas the US and Asian markets manage to gain a boost in investors' confidence, European markets keep trailing below their pre-Brexit levels. Overall, investors express that they have gained the highest confidence in Asian and US stock markets in more than 12 months (refer to Graph, green and red line). The sentix Strategic Bias indicates whether investors accumulate confidence and the willingness to buy (for a detailed description of our indicator, please refer to the Background section). In theory, an increasing willingness to purchase stocks is a crucial component for actual long investments, ultimately leading to higher equity prices.



In addition to investors' perception on global markets, the latest confidence buildup should stabilise European equity prices (refer to the chart, blue line). Nevertheless, investors currently prefer the US and Asian markets over their European counterparts.



Background

The sentix Strategic Bias (investors' six-month market confidence) is conducted on a weekly basis since 2001 as part of the sentix Global Investor Survey. It reflects the strategic view of market participants as well as their fundamental convictions and perceptions of value for a given market. As this indicator represents investors' general willingness to buy or sell it should not be interpreted as a contrarian signal. Rather it is usually leading the market by several weeks.

In the latest sentix, Global Investor Survey was conducted from 14-July-2016 to 16-July-2016. 1040 individual and institutional investors took part in it.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioural finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5,000 investors from over 20 countries (comprising over 1,000 institutional and almost 4,000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a large number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or Bloomberg. sentix clients thus can use sentix data almost in real time to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioral Finance.



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