

# Press release sentix Euro Break-up Index

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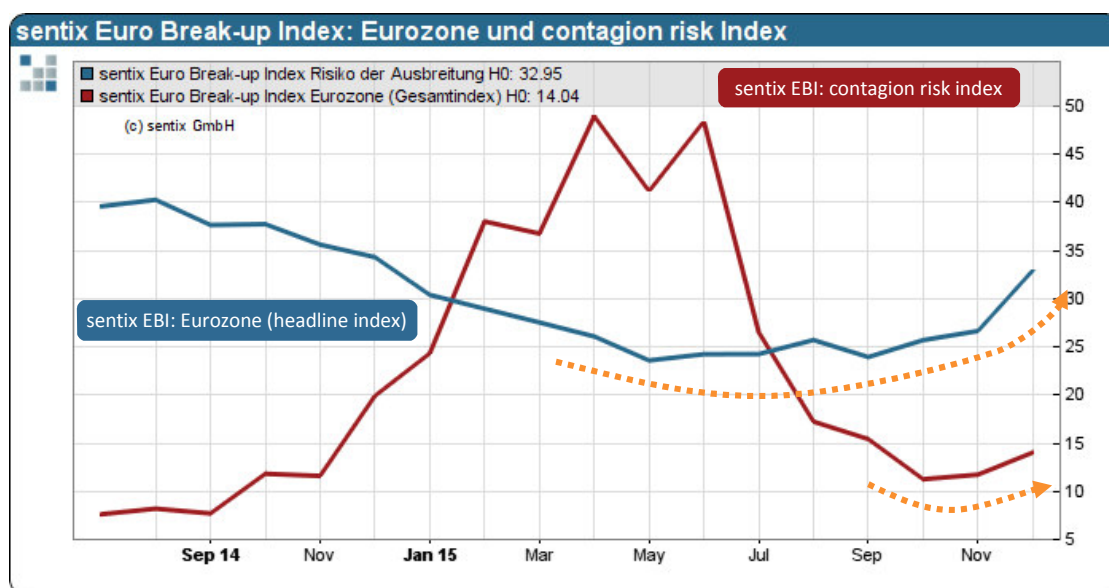
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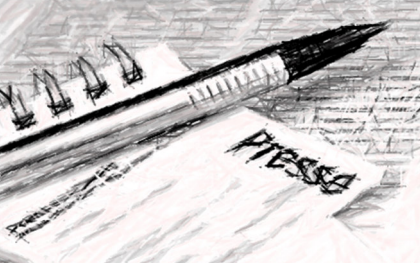
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## EBI: Exit discussions are in 2016 again on the agenda

The risk of a breakup of the Eurozone had calmed down until the autumn, in parallel pulled the refugee crisis the full attention of the public. But the "exit-issue" comes in 2016 again on the Agenda: The sentix Euro Break-up Index (EBI) rises to 14 points in December. This is the second increase in a row. The perception of investors is changing and more countries will be increasingly traded as an exit candidate.

Who has believed that peace now enters, is likely to have made a mistake! In particular, the institutional investors get sensitive that the risk of a breakup of the Eurozone will again be a major investment theme in 2016. Their sub-index already increases the third time. In order to "Grexit" it was since the summer gone quiet, but make other egress candidates attracted attention in recent months. In addition to Finland (plebiscite) are increasingly Cyprus, Spain (election results) but also Germany among investors called as an exit candidate. The measured risk of contagion increased steadily for several months now and win in December with an increase to 28.4 points more dynamic. After all, this value marks the highest level since May 2015 (see chart below, blue line). So it is clear that politics and markets in the coming months, will face once again with the problems of over-indebtedness and the attempt of limitation of liability of individual countries. First reactions to the European government spreads can be observed already.





## Background

The sentix Euro Break-up Index is published on a monthly basis and was launched in June 2012. Its poll is running for two days around the fourth Friday of each month. Results are regularly published on the following Tuesday morning. Survey participants may choose up to three euro-zone member states of which they think they will quit the currency union within the next twelve months. Further details on the sentix Euro Break-up Index can be found on: <http://ebr.sentix.de>.

This month's reading of 14.0% means that currently this percentage of all surveyed investors expect the euro to break up within the next twelve months. The EBI has reached its high at 73% in July 2012, and touched its low at 7.6% in July 2014.

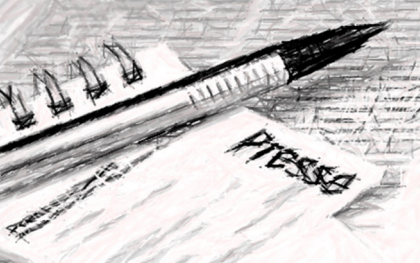
The current poll in which 877 individual and institutional investors participated was conducted from December 23 to December 26, 2015.

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sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioral Finance.



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