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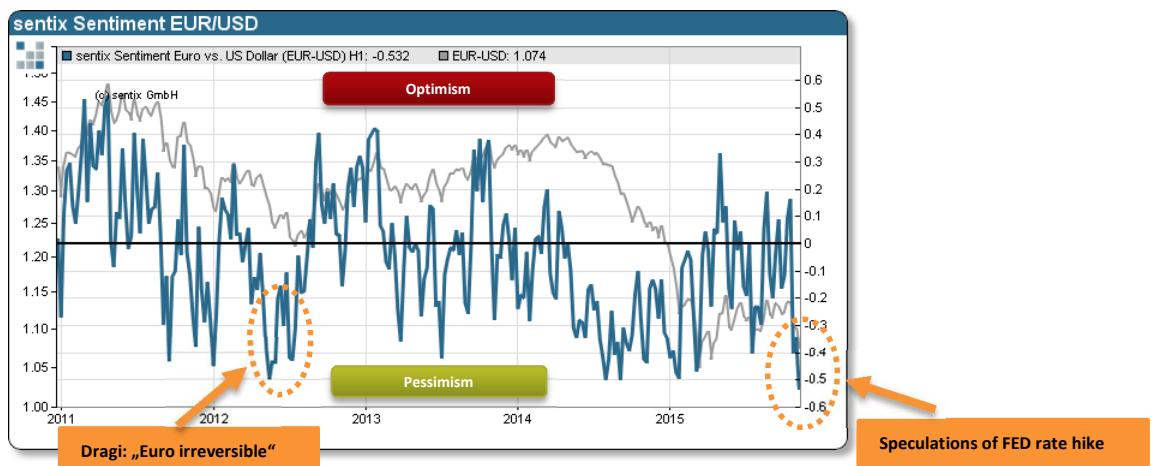
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EUR/USD – Investor sentiment at all-time low!

The sentiment of investors towards the Euro falls to an all-time low. The sentix Global Investor Survey shows that the Euro currently faces stronger investors' pessimism than during the height of the euro crisis. The US Dollar wins investors favour, though.

The latest **sentix Sentiment Index for the currency pair EUR/USD**, which captures investors one month market expectations, **reaches the lowest value since survey interception** (please refer to Chart, blue line). Investors have never been more pessimistic about the Euro. Investors rising expectation of an imminent FED rate hike as well as ECB's intention to expand its quantitative easing program increasingly burden the Euro vs. US Dollar exchange rate. As a result, shifts in the bond markets due to diverging central bank policy put devaluation pressure on the Euro. **Technically, low readings of the sentix Sentiment Index offer contrarian opportunities.** Hence, an indication of an oversold market. However, **prudence is the better part of valour as this contrarian signal needs confirmation.** That is currently not given since **investors' medium-term confidence drops simultaneously.**



From a technical analysis perspective investors should pay close attention to a retest of last March 2015's low at 1.05 EUR. Should the EUR/USD currency pair break below support, potential for a move to parity is given.



Background

sentix Sentiment, investors' one-month expectations for a given market, is polled on a weekly basis since 2001 as part of the sentix Global Investor Survey. It reflects the emotions – between greed and fear – of market participants. Negative sentiment extremes are usually a straight indication for rising prices. High optimism, in contrast, may be a warning signal for an upcoming market consolidation. More important turning points are mostly indicated by a sentiment divergence.

The current **sentix Global Investor Survey** was conducted from November 05 to November 07, 2015. 1,043 individual and institutional investors took part in it.

About sentix

sentix is the pioneer and leading provider of sentiment analyses (behavioral finance) in Europe. Since 2001 sentix surveys on a weekly basis around 5,000 investors from over 20 countries (comprising over 1,000 institutional and almost 4,000 individual investors) about their expectations for financial markets as well as for economic developments and their portfolio actions. The sentix survey results are representative of a broadly diversified group of investors.

sentix surveys offer the rare combination of a large number of participants, high quality and an outstanding speed with which information is gathered and passed on. All sentix indices are regularly accessible for sentix data clients just about one day after the close of each poll – via the sentix website or via Bloomberg. sentix clients thus are able to use sentix data almost in real time in order to further improve performance.

sentix GmbH was founded in 2001 and today represents the basis for all the services the sentix group offers to its clients in the field of Behavioral Finance.



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